

**3rd Draft**

**2025-26**

**PROPOSED BUDGET**

**March 5, 2025**



# BOARD OF EDUCATION GOALS



To develop a budget, in conjunction with District Administration, that maintains and supports all of our existing programs, protects District assets, and provides a safe and healthy learning environment.

Within these parameters the Board of Education also seeks to maintain fiscal integrity and operate efficiently, while staying within the Tax Levy Limit, and ensuring

***Success for Every Student.***

# BUDGET PLANNING CALENDAR

## March 2025

- March 3rd - Tax Levy Limit Calculations must be uploaded to OSC ✓
- March 5th – Present *Review of the Tax Levy Limit and Use of Reserves, Curriculum and Instruction Budget & Special Education Budget. Presentation by PTA Advisory Committee*
- March 19th – Present Staffing and Enrollment, Reserve & Fund Balance Plan, and the 5-Year Capital Facilities Plan. Review the Final 2025-26 Budget and 5-year Capital Facilities Plan for Board of Education adoption
- March 20th - File the Property Tax Report Card by the close of business following the day the budget is adopted by the Board of Education



# BUDGET PLANNING CALENDAR

## April 2025

- April 28 – Deadline for filing Property Tax Report Cards with the New York State Education Department (NYSED)
- April 29 - Budget Statement and required attachments must be made available to the public (hard copies in the schools, Levittown Library, and Levittown Memorial) in hard copy and on the website

## May 2025

- May 7 - Budget Hearing
- Budget Notice mailed after Budget Hearing (no later than 6 days before Budget Vote)
- May 20 – **BUDGET VOTE: 7:00 am to 8:00 pm**





**Levittown Union Free School District  
2025-26 Budget Development  
Changes between Draft Budgets**

<b>2024-25 Voter Approved Budget</b>		<b>261,572,899</b>
<b>2025-26 1st Draft Presented January 8, 2025</b>		<b>278,627,007</b>
<b>Budget-to-Budget Percent Increase</b>		<b>6.52%</b>
<b>2025-26 2nd Draft Presented January 22, 2025</b>		<b>277,709,046</b>
<b>Budget-to-Budget Percent Increase</b>		<b>6.17%</b>
<b>2024-26 3rd Draft Presented March 5, 2025</b>		<b>275,360,957</b>
<b>Budget-to-Budget Percent Increase</b>		<b>5.27%</b>
<b>Cummulative Budget Reduction from 1st Draft</b>		<b>(3,266,050)</b>

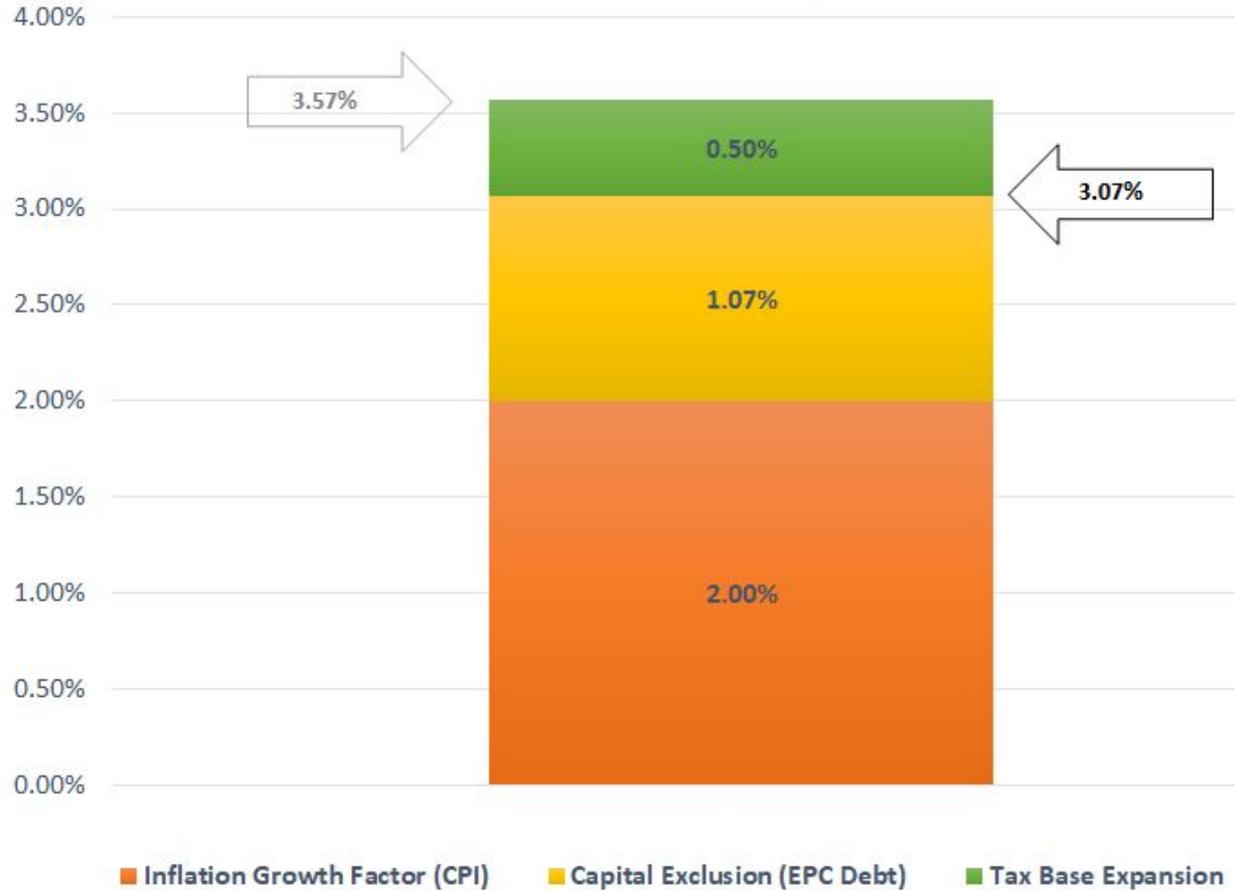
**Levittown Union Free School District**  
**2025-26 Budget Development**  
**Use of Reserves and Appropriated Fund Balance**

	<u>2024-25</u>	<u>2025-26</u>	<u>Change</u>
Workers Compensation	100,000	250,000	150,000
Unemployment Insurance	50,000	50,000	0
TRS Retirement System	500,000	500,000	0
ERS Retirement System	2,250,000	2,650,000	400,000
Employee Benefit Accrued Liability	50,000	0	<b>(50,000)</b>
<b>Total Allocated Reserves</b>	<b>2,950,000</b>	<b>3,450,000</b>	<b>500,000</b>
<b>Appropriated Fund Balance</b>	<b>9,900,000</b>	<b>9,600,000</b>	<b>(300,000)</b>





## 2025-26 Tax Levy Limit





## LPS 25-26 Budget Development Budget Changes Since Second Draft

<b>Expenditures</b>		
<i>Category</i>	<i>Change</i>	<i>Explanation</i>
Security Enhancements	\$200,000	Budgeting Closer to Possible Enhancements
Removal of Bus Purchases	\$226,725	Reduced need to purchase based on current inventory of spare buses
Staffing Adjustments	\$515,000	Expected reductions based on preliminary staffing estimates
BOCES Administrative Costs	\$50,000	Budgeting closer to actuals with release of updated BOCES estimates
BOCES Special Education Tuition	\$200,000	Budgeting closer to actuals with release of updated BOCES estimates
Appropriated Fund Balance	\$300,000	Continuation of auditor recommendations (first reduction was in 23-24 budget)
<b>Revenues</b>		
<i>Category</i>	<i>Change</i>	<i>Explanation</i>
Interest Earnings	\$500,000	Due to actual increase in interest earnings
Additional Application of Reserves	\$500,000	To ensure appropriate utilization of reserves



**QUESTIONS?**